

OFFICE OF THE TREASURER
BRANFORD, CONNECTICUT



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Date: February 23, 2009
From: James P. Finch Jr., Finance Director
To: Board of Finance
Re: February 23, 2009 Meeting

I am writing to follow up on an outstanding issue related to the school construction grants. After more thought I am recommending that we fund this request from fund balance which was my original thought. I was able to identify other sources of funds to offset a portion of the request but thought otherwise as we may need to tap these sources for other items such as tax appeals. Thus I have prepared a transfer and resolution for your consideration.

Resolved: That the Board of Finance recommends to the RTM an increase in the General Fund Budget from \$88,442,754 to \$88,603,195 to refund overpayments on made to the Town of Branford pursuant to a school construction grant audit.

From		
Account	Description	Amount
3030-303-10-16	Fund Balance	\$160,441
To		
4109-409-35-02	Expenses & Claims	\$160,441

Cc Anthony DaRos